

TERMS OF REGISTRATION AND TUITION

1. We acknowledge that the following terms must be agreed to in addition to submitting a registration deposit to the YU Office of Student Finance to ensure admission in the upcoming school year. Complete tuition arrangements must be made by July 25th.
2. Registration Deposit: This deposit is non-refundable, including withdrawal from the school for any reason, including tuition assistance application denial.
3. Tuition and Fees: The tuition fee schedule reflects the annual tuition and is due on July 25th. Although the school may accept options for monthly payment, the entire set of fees are incurred and billed one month prior to July 25th each year. Failure to timely abide by the payment agreements will result in assessed late fees, withholding of academic records and ultimately the removal of the student from the school.
4. These terms do not reflect any prior year balances, if applicable. Prior year balances must be paid before the beginning of the upcoming school year.
5. The tuition schedule does not reflect any financial or merit based aid.
 - a. Financial aid is awarded to incoming and continuing students who show financial need as determined by the Parent Financial Statement (PFS) and Yeshiva Aid application. Recipients of financial aid awards will be notified beginning Late Spring/Early Summer.
 - b. Merit based aid is awarded by the Head of School to students based on superior academic performance upon entering 9th grade. These scholarships will continue as long as the student maintains the high level of achievement expected of an Academic Scholarship recipient. The terms are detailed in the letter.
6. The Financial Aid process must be completed in a timely manner **each year** in order to receive assistance. Grants are subject to change based on fund availability and eligibility.
7. We acknowledge that financial assistance is neither a grant nor an entitlement. As responsible community members, we understand that if we are in a position to repay the generosity afforded to us, we will do so. Should our financial situation change for the better during or between the school year(s), we will notify the business office immediately.
8. Tuition and Fees relating to the withdrawal of a student during the school year will be assessed as follows:
 - a. Before November 1 - 60% of tuition will be reimbursed.
 - b. Between Thanksgiving until January 1 - 50% will be reimbursed
 - c. After January 1- Full tuition will be assessed.
9. In the event the school is obliged to commence any legal action or use the services of a collection agency to recover any overdue funds, I/we agree to be liable for all court costs, expenses, reasonable attorney's fees or any collection agency fees associated with any such action.
10. I/We understand that unless these terms are agreed upon, the school will not assign classes to our child(ren).